

case may be, shall report the results of his or their audit to the Legislative Auditor on such form or forms and in such manner as the Legislative Auditor may prescribe. This report shall be made to the Legislative Auditor within 120 days after the close of the fiscal year of the county, incorporated city or town and taxing district, or within six months of the close of the fiscal year of a county, incorporated city or town or taxing district having a population of more than 500,000. Each year the Legislative Auditor shall make a full and detailed report in writing to the Comptroller and to the Director of the State Department of Fiscal Services of the result of the examination of the books, accounts, records and reports of each county, incorporated city or town and taxing district, together with such suggestions as he may think advisable to be made with respect to methods of bookkeeping, changes in the uniform system of municipal financial reporting and changes in the reports of the counties, incorporated cities or towns and taxing districts situated within this State. It shall also be the duty of the Legislative Auditor to report all violations by any county, incorporated city or town and taxing district of the requirement and provisions specified in the sections of this subtitle to the State Comptroller.

(B) EACH COUNTY SHALL ESTABLISH UNIFORM RULES AND REGULATIONS FOR THE EXAMINATION AND AUDITING OF THE BOOKS, ACCOUNTS, AND RECORDS OF EVERY SPECIAL TAXING DISTRICT WITHIN THE COUNTY ~~WHOSE FUNDS ARE DISBURSED AND EXPENDED BY A PERSON OR BODY INDEPENDENT OF THE COUNTY GOVERNMENT AND WHICH IS NOT SUBJECT TO THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION WHICH IS NOT SUBJECT TO THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION AND (1) WHICH RECEIVES MONIES WHICH WERE COLLECTED BY THE COUNTY FROM A COUNTY PROPERTY TAX LEVY IMPOSED AT THE REQUEST OF THE SPECIAL TAXING DISTRICT; AND (2) WHICH MONIES ARE DISBURSED AND EXPENDED BY A PERSON OR BODY INDEPENDENT OF THE COUNTY GOVERNMENT. AT A MINIMUM, THE RULES AND REGULATIONS SHALL PROVIDE FOR THE EXAMINATION AND AUDIT TO:~~

(1) BE CONDUCTED BY A CERTIFIED PUBLIC ACCOUNTANT, REGISTERED PUBLIC ACCOUNTANT, FISCAL AUDITING REVIEW COMMITTEE, OR OFFICIAL AUDITOR OF THE COUNTY.

(2) DETERMINE WHETHER TAX FUNDS HAVE BEEN RECEIVED, DEPOSITED AND DISBURSED IN ACCORDANCE WITH APPROVED APPROPRIATIONS AND STATE AND LOCAL LAW.

(3) INCLUDE THE FOLLOWING FINANCIAL STATEMENTS:

- (I) BALANCE SHEET;
- (II) STATEMENT OF REVENUES;
- (III) STATEMENT OF EXPENDITURES AND ENCUMBRANCES; AND
- (IV) STATEMENT OF ~~CHARGES~~ CHANGES IN FUND BALANCE.